

ECONOMICS

Economics explores the best way for countries, business and people to make the most of their resources. It is therefore useful for anyone interested in the world of finance.

Economists ask questions such as:

- Why do the prices of many goods change so much?
- How do governments manage their economies?
- Why are many companies such as supermarkets criticised for being so large?
- Why are some countries rich and others poor?
- How do exchange rates affect the economy?

It is a very good A Level to improve your ability to write and think about complex issues. It is therefore accepted for a variety of universities and courses as a way to demonstrate your ability to think logically and write clearly. You can use it as the first step in a career in finance or business. However, some students study it out of personal interest and as a way to gain a well rounded education.

ENTRY REQUIREMENTS

Good written English skills are essential. Start to read newspapers and watch TV news to develop your business knowledge.

EXAMINATION BOARD

Edexcel

MODULES

Unit 1 – Competitive Markets
Unit 2 – Managing the Economy

Unit 3 – Business Economics and Economic Efficiency
Unit 4 – The Global Economy

ASSESSMENT

Each unit is assessed by a public examination. There is no coursework.

WHERE DOES IT LEAD?

Most professions appreciate that you need a background in how the world of finance works. This is especially true in the jobs relating to government, banking, insurance and education.

READING LIST

Economics Fourth Edition.
Causeway Press. 1-902-796-92-6
Economic Development. P Cramp.
1-905504-05-5
Economics for GCSE. Collins.
0-00-32742902
The Year in Review and Revision
Guide. 1-905504-17-9

Economics Today Magazine, Published by Economics Today Limited. £20.95 annual subscription. (01661) 844000

Useful websites include the following:

www.bized.co.uk

www.tutor2u.net

These provide useful data for the UK economy.

1. www.Statistics.gov.uk

2. www.Ons.gov.uk

This website provides details of monetary policy and has some good videos to watch on line.
www.Bankofengland.co.uk

This is a good source of current information.
www.News.bbc.co.uk/1/hi/business/economy

These are additional resources for free revision material.

1. www.Sparknotes.com

2. www.Revisionguru.co.uk